



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:								District Number:
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 818,402	\$ 1,527,970	\$ 1,058,865	\$ 1,287,507	\$ 1,674,828	\$ 2,151,195	\$ 811,140	
General Fund/Other	\$ 2,371,584	\$ 28,907,526	\$ 27,905,724	\$ 3,373,386	\$ 27,743,852	\$ 27,739,085	\$ 3,378,153	
Food Service Fund	\$ 538,207	\$ 1,796,147	\$ 1,409,375	\$ 924,979	\$ 2,222,680	\$ 2,213,090	\$ 934,569	
Community Service Fund	\$ 111,058	\$ 1,138,899	\$ 1,214,499	\$ 35,458	\$ 1,404,570	\$ 1,412,120	\$ 27,908	
Building Construction Fund	\$ 2,152,652	\$ 80,251	\$ 2,037,186	\$ 195,717	\$ 25,000	\$ 262,140	\$ (41,423)	
Debt Service Fund	\$ 466,222	\$ 2,643,923	\$ 2,607,062	\$ 503,083	\$ 2,632,720	\$ 2,604,470	\$ 531,333	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 1,136,674	\$ 5,713	\$ 98,979	\$ 1,043,408	\$ 8,000	\$ 110,850	\$ 940,558	
OPEB Debt Service Fund	\$ 68,465	\$ 343,700	\$ 340,910	\$ 71,255	\$ 343,550	\$ 341,610	\$ 73,195	
Total - All Funds	\$ 7,663,264	\$ 36,444,129	\$ 36,672,600	\$ 7,434,793	\$ 36,055,200	\$ 36,834,560	\$ 6,655,433	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 30,250,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				\$	-	
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 1,865,000	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 28,385,000	Total Operating Expenditures				\$	30,804,880.00	
Short-Term Debt		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				\$	2,269.26	
Certificates of Indebtedness	\$ -	FY 2021 Operating Cost per ADM				\$	13,574.86	
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

The budget for the Building Construction Fund was approved based on the anticipated summer construction schedule before final 2021 amounts were known; actual total projects will not exceed the fund balance at June 30, 2022.