



# Budget Summary 2022-23

## ROCORI SCHOOL DISTRICT

534 5<sup>TH</sup> AVE N  
COLD SPRING, MN 56320  
320-685-4185

[www.rociori.k12.mn.us](http://www.rociori.k12.mn.us)



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# INTRODUCTORY SECTION

## Organizational Overview

### ROCORI School Board



Board Member	Position
Jennifer Bohnsack	Chair
Lynn Schurman	Vice Chair
Chuck Hentges	Treasurer
Sunny Hesse	Clerk
Kara Habben	Director
Jason Wesenberg	Director

### ROCORI Administrative Team

Position	Name
Superintendent	John Thein
Executive Assistant	Holly Gazett
Director of Business Services	Beth Downes
Payroll and Benefits Manager	Shelly Acheson
Director of Buildings and Grounds	Brent Neisinger
Director of Technology	Brian Michalski
Director of Food Service	Christine Barker
Director of Community Education	Stephanie Hillman
Director of Activities	Joel Baumgarten
6-12 Principal	Ryan Hauge
High School Assistant Principal	Josh Austad
High School Assistant Principal	Stephanie Ruegemer
Middle School Assistant Principal	Jake Nelson
Cold Spring Elementary Principal	Keri Johnson
Rockville Elementary Principal/District Assessment Coordinator	Sam Court
Richmond Elementary Principal/Director of Curriculum & Instruction	Mary Holmberg

## Facilities

ROCORI School District grade level configuration:

**District Education Facility:** Pre-K, Community Education, Family Education

**Elementary:** Grades K-5

**Middle School:** Grades 6-8

**High School:** Grades 9-12

**Alternative Learning Center:** 6-12

Facility	Classrooms Available	School Type
District Education Facility	20	District Wide
Cold Spring Elementary School	35	Boundary
Richmond Elementary School	14	Boundary
Rockville Elementary School	14	Boundary
ROCORI Middle School	64	District Wide
ROCORI High School	63	District Wide
Alternative Learning Center	2	District Wide

\* These numbers include Special Education, Intervention, Media Center, Wrestling and Computer rooms.

\* RMS and RHS number include shared rooms. There are 96 rooms across both RMS and RHS.

## Budget Executive Section

### Classroom Staffing:

Based on estimated enrollment and ROCORI District Class Size Policy (8-1):

Grade	Class Size
Kindergarten	17-20
Grades 1-2	19-22
Grade 3	22-24
Grades 4-5	24-27
Grades 6-8	15-32
Grades 9-12	15-33

\*For full Class Size Policy details please reference Policy (8-1) in the [ROCORI School District Policy Manual](#)

## Historical Staffing:

Positions	16-17	17-18	18-19	19-20	20-21	21-22
Administrators	11.00	13.00	13.00	13.00	13.00	13.00
Program Managers	4.00	2.00	2.00	3.00	4.00	4.00
Clerical	13.82	13.60	13.55	13.55	13.55	14.55
Cooks	19.65	18.37	19.75	19.92	19.36	20.66
Lunch Supervisor	1.21	1.26	0.79	0.79	.54	.54
Cleaners	5.62	5.46	5.44	6.59	8.49	6.88
Custodian/Maintenance	13.22	13.22	13.19	13.19	13.19	13.19
Cultural Liaison	1.00	3.00	3.00	3.00	3.00	4.00
Health Tech	2.13	3.00	3.00	3.00	3.00	3.00
IT Tech	2.00	2.00	2.00	2.00	2.00	3.00
Paras:						
School Readiness	4.91	2.58	3.83	4.57	2.47	4.68
ECSE	0.00	0.25	3.04	1.75	4.46	2.76
Media	3.45	4.00	4.00	4.00	4.00	4.00
General Ed	4.30	0.00	1.00	1.00	0.00	0.00
Special Ed	47.26	52.84	47.12	50.16	43.92	55.92
Teachers	143.34	150.00	154.28	155.97	163.89	175.00
TOTAL	276.91	284.58	288.99	295.49	298.88	325.18

## Financial Overview

### Overview of Funds

To understand this budget document, it is helpful to know that there are significant legal restrictions on how school districts must spend and account for the public funds that are received. It is important to be aware of the fund structure discussed below because, **with very few exceptions, money cannot be transferred from one fund to another.** There are also revenue streams within the funds that are restrictive; Integration Aid, for example, can only be spent for items as noted in the District Integration plan, and may not be used for general classroom expenses. The District's 2023 fiscal year coincides with the school year, spanning from July 1, 2022 through June 30, 2023.

### General Fund:

The General Fund contains all revenue and expenses for the general, day to day operations of the District. This includes salaries and benefits for teachers, paraprofessionals, administrators, custodians, and clerical; instructional supplies, technology, transportation, textbooks and money spent to operate and repair District buildings. The District breaks out portions of this activity for internal tracking and budgeting purposes. Internal funds include (01) General Fund, (03) Transportation, (08) Student Activities and (05) Capital Outlay.



The Transportation Fund contains all revenue and expenses for regular “to and from” school day transportation; it does not include special education costs or extracurricular trips.

The Student Activity Fund is used to account for those activity groups that are for the students and run by the students. These groups have adult advisors, but the nature of activities is dictated by the students. Revenues usually consist of fundraisers and donations, while expenses are most often food, clothing and travel.

The Capital Outlay Fund is used to track the restricted revenue sources of Operating Capital and Long-Term Facilities Maintenance, which are a combination of state aid and local property taxes. Operating Capital is allocated to each building based on enrollment and is used for building-level long term program goals (text books, furniture, software and hardware purchases). Remaining amounts are allocated between curriculum, technology and grounds. Long-Term Facilities Maintenance revenue is dedicated to finance long term building repair projects, including but not limited to roofing, parking lots, HVAC systems and fire suppression systems.

#### **Food Service Fund:**

The Food Service Fund (02) contains all revenue and expenses for the school breakfast, lunch and summer feeding programs. The funding for these programs includes local fees, state aids and federal aids. The Minnesota Department of Education (MDE) requires all funding to follow federal guidelines and therefore is extremely restrictive on allowable expenses. For example, the fund could be used to purchase an oven for the kitchen, but may not be used to purchase cafeteria tables.

#### **Community Service Fund:**

The Community Service Fund (04) is used to track revenue and expenses for community education programs such as Early Childhood Family Education, School Readiness (preschool), Adult Basic Education, Spartan Spot and Kid Care (child care programs), and youth and adult enrichment and recreation. The fund is also used to track nonpublic school state aid flow through for textbooks, health and counselling. Revenues primarily come from fees charged for programs, supplemented by local property taxes and state aids.

#### **Building Construction Fund:**

The Building Construction Fund (06) is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down.

### Debt Service Fund:

The District has two debt service funds: (07) Debt Service Fund and (47) OPEB Debt Service Fund. The 'regular' debt service fund is used to pay the debt service on bonds sold to finance construction or maintenance projects. The 'OPEB' debt service fund is used to pay the debt service on bonds that were sold to finance the District's severance and other post-employment benefits such as health insurance for retirees.

### OPEB Irrevocable Trust Fund:

The OPEB Irrevocable Trust Fund contains the proceeds from the bond that was issued to finance retiree benefits related to health insurance. Each year the District transfers a portion of the investments to the General Fund to pay for retiree benefits.

### Other Information

#### State Basic General Education Aid

The largest single funding source for the District is basic General Education Aid. The State Legislature sets the basic formula allowance for each year; total basic general education revenue is then calculated by multiplying the formula allowance by the number of pupil units. Pupil units are calculated using a weighting system applied to the average daily membership. For example, a 1<sup>st</sup> grader that is enrolled all year is assigned a weight of 1.0, and so generates \$6,863 in basic formula revenue. A 9<sup>th</sup> grader that is enrolled all year is assigned a weight of 1.2, and would generate \$8,235.60 in basic formula revenue.

Historical General Education Aid Formula Allowance		
Year	Amount	Percent Increase
2017	\$6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%
2023	6,863	2.0%

### Historical Enrollment and Estimated Enrollment for 2022-2023:

	18-19	19-20	20-21	21-22*	22-23 Budget
<b>K</b>	122	150	136	146	140
<b>1</b>	122	134	145	138	146
<b>2</b>	100	131	135	142	139
<b>3</b>	118	105	126	135	144
<b>4</b>	136	132	114	133	143
<b>5</b>	153	140	137	129	142
<b>6</b>	163	176	176	172	165
<b>7</b>	206	203	203	208	205
<b>8</b>	190	218	209	202	210
<b>9</b>	185	230	239	224	226
<b>10</b>	209	192	229	246	228
<b>11</b>	195	199	191	229	246
<b>12</b>	198	192	192	209	225
<b>TOTAL</b>	2097	2202	2232	2313	2359
<b>Pupil Units</b>	2333.50	2448.8	2499.20	2576.60	2627.00

	18-19	19-20	20-21	21-22*	22-23 Budget
<b>K-5</b>	752	792	793	823	854
<b>6-8</b>	558	597	588	582	580
<b>9-12</b>	787	813	851	908	925

\*Estimate from the December 2021 Student Count

### Fund Balance

The level of spending is set with several considerations in mind, but one of the chief items is to maintain an adequate level of reserves for unanticipated events. The District's goal is to achieve an unassigned fund balance in operating funds between 6 and 8 percent of the annual operating budget. The balance can be considered the District's savings account and maintaining a prudent fund balance is important for the stability of the District. The projected unassigned general fund balance (01) for June 30, 2023 is \$2,035,363. This represents 7.3% of the operating expenditures.

Unanticipated events that could require the District to use unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g. utilities, health insurance)
- State revenue reductions or aid "pro-rations"
- Federal sequestration

\*For full Fund Balance Policy details please reference Policy (4-3) in the [ROCORI School District Policy Manual](#).



# FINANCIAL SECTION

## All Funds - Fund Balance Summaries

<u>FUND</u>	<u>EST. FUND BALANCE 6-30-22</u>	<u>ADD: REVENUE</u>	<u>DEDUCT: EXPENDITURES</u>	<u>REVENUE OVER EXPENDITURE</u>	<u>EST. FUND BALANCE 6-30-23</u>
<b>GENERAL FUND</b>					
<b>NON-SPENDABLE</b>					
Prepaid/Inventory	313,091	-	-	-	313,091
<b>RESTRICTED</b>					
Medical Assistance	156,320	85,000	90,000	(5,000)	151,320
Safe Schools	29,984	99,420	74,630	24,790	54,774
<b>COMMITTED</b>					
Severance	208,857	-	-	-	208,857
<b>ASSIGNED</b>					
Staff Development	21,257	-	-	-	21,257
Staff Dev Curr.	49,635	-	-	-	49,635
Technology	77,363	-	-	-	77,363
Targeted Services	13,948	100,000	100,000	-	13,948
Alternative Compensation	22,296	599,140	598,980	160	22,456
Building Activities	191,537	-	-	-	191,537
<b>UNASSIGNED</b>	2,035,363	27,150,620	27,150,620	-	2,035,363
<b>TRANSPORTATION</b>	-	1,344,365	1,344,365	-	-
<b>CAPITAL OUTLAY</b>					
<b>RESTRICTED</b>					
Operating Capital	325,594	599,830	714,300	(114,470)	211,124
Long Term Facilities Maint.	207,910	707,060	332,800	374,260	582,170
<b>STUDENT ACTIVITIES</b>	117,487	200,000	200,000	-	117,487
<b>TOTAL GENERAL FUND (MDE REPORTING)</b>	3,770,642	30,885,435	30,605,695	279,740	4,050,382
<b>FOOD SERVICE</b>					
<b>NON-SPENDABLE</b>	15,726	-	-	-	15,726
<b>RESTRICTED</b>	941,473	1,687,560	1,875,800	(188,240)	753,233
<b>COMMUNITY ED</b>					
<b>RESTRICTED</b>					
Community Ed	89,716	1,023,410	983,240	40,170	129,886
ECFE	17,769	146,390	166,560	(20,170)	(2,401)
School Readiness	(15,828)	393,360	437,200	(43,840)	(59,668)
ABE	5,449	49,400	49,400	-	5,449
<b>UNASSIGNED</b>	2,211	54,720	54,720	-	2,211
<b>TOTAL OPERATING FUNDS</b>	4,827,158	34,240,275	34,172,615	67,660	4,894,818
<b>BUILDING CONSTRUCTION</b>					
<b>RESTRICTED</b>	-	-	-	-	-
<b>DEBT SERVICE</b>					
<b>RESTRICTED</b>					
General	531,333	2,370,780	2,384,305	(13,525)	517,808
OPEB	73,170	340,990	341,705	(715)	72,455
<b>OPEB IRREVOCABLE TRUST</b>	951,814	6,000	115,630	(109,630)	842,184
<b>TOTAL ALL FUNDS</b>	6,383,475	36,958,045	37,014,255	(56,210)	6,327,265

## General Fund

Budget amounts are shown first at summary level for the General Fund, and then broken out by building level. The expenditures include all operations, including staff wages and benefits, supplies and services.

### Summary

REVENUES	2021-2022		2022-2023	
	REVISED		PRELIMINARY	Increase(Decrease)
Levy	3,186,945		3,218,380	31,435
Education Aids	17,370,825		17,912,555	541,730
Local Revenues	883,604		910,230	26,626
Categorical State Aids	4,289,681		4,654,885	365,204
Federal Programs	1,940,125		1,338,130	(601,995)
TOTAL REVENUES	27,671,180		28,034,180	363,000
EXPENDITURES				
District Wide	1,988,820		1,653,250	(335,570)
Cold Spring Elementary	5,187,330		5,404,885	217,555
Rockville Elementary	1,226,300		1,329,150	102,850
Richmond Elementary	1,186,590		1,305,415	118,825
ROCORI Middle School	4,302,675		4,541,505	238,830
ROCORI High School	6,686,850		6,806,560	119,710
Activities	1,452,680		1,539,170	86,490
Special Education	1,212,190		1,324,770	112,580
Other Programs	4,878,235		4,109,525	(768,710)
TOTAL EXPENDITURES	28,121,670		28,014,230	(107,440)
CHANGE IN FUND BALANCE	(450,490)		19,950	470,440

### Detail

REVENUES	2021-2022		2022-2023		%
	REVISED		PRELIMINARY	Increase(Decrease)	
Levy	3,186,945		3,218,380	31,435	1.0%
State Education Aids	17,370,825		17,912,555	541,730	3.1%
Categorical State Aids	4,289,681		4,654,885	365,204	8.5%
Local Revenues	883,604		910,230	26,626	3.0%
Federal Programs	1,940,125		1,338,130	(601,995)	-31.0%
TOTAL REVENUES	27,671,180		28,034,180	363,000	1.3%

Increases for levy and state educations aids are due to the expected increase in enrollment, the 2% increase in the basic formula for General Education Aid and increased Special Education Aid tied to increased expenditures. Local revenues have been increased to reflect pre-Covid activity levels, especially for extracurricular items. Federal aids have fluctuated as the District spends down the allocations from the various funding streams, including the Coronavirus Aid, Relief and Economic Security Act (CARES) and the American Rescue Plan Act (ARP). Many of these grants have been used to fund staffing and keep class sizes lower.

EXPENDITURES DISTRICT WIDE	2021-2022	2022-2023	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Board of Education	233,390	83,100	(150,290)	-64.4%
Office of Superintendent	407,787	285,338	(122,449)	-30.0%
Business Services	447,838	512,768	64,930	14.5%
School Elections	17,000	8,000	(9,000)	-52.9%
Operations Maintenance	643,505	542,774	(100,731)	-15.7%
Severance	26,700	25,420	(1,280)	-4.8%
Workers Comp	70,000	70,000	-	0.0%
Unemployment	30,000	15,000	(15,000)	-50.0%
Insurance	90,000	90,000	-	0.0%
Real Estate Taxes	22,600	20,850	(1,750)	-7.7%
Permanent Transfers	0	0	-	0.0%
TOTAL	1,988,820	1,653,250	(335,570)	-16.9%

Overall expenditures would be expected to increase with employee contract settlements, as the salaries and benefits of employees account for approximately 80% of general fund expenditures. The District experienced employee turnover in the last year that inflated administration expenditures for 2022. The 2023 expenditures reflect normal staffing levels and include a new hire for a Human Resource Director. There is a reallocation of resources from an energy lease that has been paid off, shown under Operations Maintenance; that decrease is offset by an increase under the miscellaneous programs later in the budget.

EXPENDITURES COLD SPRING ELEMENTARY	2021-2022	2022-2023	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Administration	325,549	280,106	(45,443)	-14.0%
Elementary Services	2,745,087	2,982,223	237,136	8.6%
Special Education	1,551,174	1,544,642	(6,532)	-0.4%
Staff Development	5,760	5,840	80	1.4%
Counseling	158,021	169,113	11,092	7.0%
Operations and Maintenance	401,739	422,961	21,222	5.3%
TOTAL	5,187,330	5,404,885	217,555	4.2%

Overall changes for Cold Spring Elementary reflect contract increases, employee turnover, an addition of a dean of students, a decrease of one general classroom section and a change in English Learner services to an oversight role. For 2021 and 2022 the District utilized federal funding to keep class sizes on the low end of policy levels, or in some cases, under class size policy. Staffing for 2023 reflects the adherence to class size policy. Special education costs decreased slightly as contract increases are anticipated to be offset by a decrease of approximately 4 paraprofessional positions. These positions are tied closely to individual students and as such fluctuate from year to year.

<b>EXPENDITURES</b>		<b>2021-2022</b>	<b>2022-2023</b>		
		<b>REVISED</b>	<b>PRELIMINARY</b>	<b>Increase(Decrease)</b>	<b>%</b>
<b>JOHN CLARK ELEMENTARY</b>					
	Administration	132,683	144,528	11,845	8.9%
	Elementary Services	707,330	766,515	59,185	8.4%
	Special Education	192,899	206,084	13,185	6.8%
	Staff Development	1,330	1,370	40	3.0%
	Counseling	45,621	49,619	3,998	8.8%
	Operations and Maintenance	146,437	161,034	14,597	10.0%
	<b>TOTAL</b>	<b>1,226,300</b>	<b>1,329,150</b>	<b>102,850</b>	<b>8.4%</b>

Increases across all departments at John Clark Elementary reflect contract increases; staffing remains consistent from the prior year, with the exception of administration and an interim for part of the 2022 year. The operations and maintenance increase also includes anticipated rising costs for utility pricing.

<b>EXPENDITURES</b>		<b>2021-2022</b>	<b>2022-2023</b>		
		<b>REVISED</b>	<b>PRELIMINARY</b>	<b>Increase(Decrease)</b>	<b>%</b>
<b>RICHMOND ELEMENTARY</b>					
	Administration	132,066	138,877	6,811	5.2%
	Elementary Services	697,273	746,908	49,635	7.1%
	Special Education	167,731	215,501	47,770	28.5%
	Staff Development	1,270	1,350	80	6.3%
	Counseling	45,121	49,019	3,898	8.6%
	Operations and Maintenance	143,129	153,760	10,631	7.4%
	<b>TOTAL</b>	<b>1,186,590</b>	<b>1,305,415</b>	<b>118,825</b>	<b>10.0%</b>

Overall increases are tied to contract increases for employees; staffing remains consistent from the prior year with one addition for a paraprofessional position shown in special education. Utility costs in operations and maintenance reflect increases for rising gas costs.

<b>EXPENDITURES</b>		<b>2021-2022</b>	<b>2022-2023</b>		
		<b>REVISED</b>	<b>PRELIMINARY</b>	<b>Increase(Decrease)</b>	<b>%</b>
<b>ROCORI MIDDLE SCHOOL</b>					
	Administration	319,253	335,217	15,964	5.0%
	Secondary Services	2,527,515	2,598,528	71,013	2.8%
	Special Education	806,287	930,070	123,783	15.4%
	Staff Development	6,030	5,800	(230)	-3.8%
	Counseling	211,853	222,999	11,146	5.3%
	Operations and Maintenance	431,737	448,891	17,154	4.0%
	<b>TOTAL</b>	<b>4,302,675</b>	<b>4,541,505</b>	<b>238,830</b>	<b>5.6%</b>

Increases above reflect anticipated contract settlements and position adds for increased enrollment, and to keep class sizes within policy. The Special Education line increase reflects an additional paraprofessional and additional .25 of a teacher for increasing student caseloads.

EXPENDITURES ROCORI HIGH SCHOOL	2021-2022	2022-2023	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Administration	371,157	532,483	161,326	43.5%
Secondary Services	4,176,052	4,076,312	(99,740)	-2.4%
Special Education	1,214,417	1,248,953	34,536	2.8%
Staff Development	9,190	9,240	50	0.5%
Counseling	251,130	244,478	(6,652)	-2.6%
Operations and Maintenance	664,904	695,094	30,190	4.5%
TOTAL	6,686,850	6,806,560	119,710	1.8%

Contract increases and the addition of an Assistant Principal are partially offset by employee turnover. Also, about \$235,000 of staffing is being funded through ESSER, shown below in miscellaneous programs, to keep class sizes lower. Operations and maintenance expenditures include increases for rising utility costs.

EXPENDITURES MISCELLANEOUS PROGRAMS	2021-2022	2022-2023	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Activities	1,452,680	1,539,170	86,490	6.0%
Special Education	1,212,190	1,324,770	112,580	9.3%
Academic Structure/Title/ADSIS	1,374,925	1,363,690	(11,235)	-0.8%
Shared Time	120,285	119,110	(1,175)	-1.0%
MN Covid Testing	114,810	-	(114,810)	-100.0%
Elementary & Secondary School Emergency Relief Fund (ESSER)	1,046,760	588,640	(458,120)	-43.8%
Governors Emergency Relief Fund (GEER)	32,700	31,900	(800)	-2.4%
Integration	139,430	143,710	4,280	3.1%
Targeted Services	275,000	100,000	(175,000)	-63.6%
Technology	709,105	869,085	159,980	22.6%
Q-Comp	663,080	598,980	(64,100)	-9.7%
Other Programs	402,140	294,410	(107,730)	-26.8%

Once again, expenditures would be expected to increase in conjunction with contract increases, which is seen in the Activities, Special Education and Integration programs. Other departments experienced significant fluctuations for varied reasons:

- Academic Structure/Title/ADSIS represents student intervention and support services. These have decreased slightly with a cut of a lead teacher position.
- The District received one-time Covid Testing funds in 2022.
- ESSER funding for the 2023 school year will finance class size reduction, an elementary social worker, curriculum and supply needs, and stipends for technology lead teachers. The prior year included budget for one-time technology purchases.
- Targeted Services are the District's after school and summer school programs; decreases reflect lower participation as programs are refocused after Covid.
- Technology increased due to reallocating resources for the for the 1 to 1 initiative.
- Q-comp reflects a change from 2 instructional coaches to 1 coach.
- Other programs represent various small programs; prior year had a larger allocation for professional development. 2023 is more in line with prior years' spending.

## Transportation Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
State Aid	1,294,790	1,344,365	49,575
Transfer from General Fund	-	-	-
<b>TOTAL REVENUES</b>	1,294,790	1,344,365	49,575
<b>EXPENDITURES</b>			
Transportation	1,294,790	1,344,365	49,575
<b>TOTAL EXPENDITURES</b>	1,294,790	1,344,365	49,575
<b>CHANGE IN FUND BALANCE</b>	-	-	-

Transportation aid increased due to enrollment increases and the change in the transportation sparsity aid formula. The net effect of state aid increases and cost increases prescribe the General Fund transfer amount. The increase in expenditures reflect the increase in contracted rates; route rate increases are tied to the percentage increased received from the state in General Education Aid.

## Student Activity Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Fees and Fundraising	200,000	200,000	-
<b>TOTAL REVENUES</b>	200,000	200,000	0
<b>EXPENDITURES</b>			
Student Supplies and Events	200,000	200,000	-
<b>TOTAL EXPENDITURES</b>	200,000	200,000	-
<b>CHANGE IN FUND BALANCE</b>	-	-	-

The Student Activity Fund is comprised of 33 different student groups focused on various priorities. There are groups for many athletic and activity teams, as well as student senate and national honor social groups. The activity from year to year for these groups will vary based on the students interests and wants for the year. The District saw decreased activity for every group due to Covid restrictions in 2021 and partially for 2022; for 2023 these students should be able to participate in events and activities at pre-pandemic levels.



## Capital Outlay Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Operating Capital	584,220	599,830	15,610
Long Term Facilities Maintenance	696,090	707,060	10,970
<b>TOTAL REVENUES</b>	<b>1,280,310</b>	<b>1,306,890</b>	<b>26,580</b>
<b>EXPENDITURES</b>			
Cold Spring Elementary	26,730	27,550	820
John Clark Elementary	7,730	7,990	260
Richmond Elementary	7,460	7,910	450
Secondary School	69,380	69,850	470
Early Childhood	2,000	2,000	-
Curriculum	191,000	191,000	-
Technology	135,000	189,000	54,000
Copiers	25,000	25,000	-
Activities	4,000	4,000	-
District	1,000	1,000	-
Building & Grounds Operations	1,250,770	521,800	(728,970)
<b>TOTAL EXPENDITURES</b>	<b>1,720,070</b>	<b>1,047,100</b>	<b>(672,970)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(439,760)</b>	<b>259,790</b>	<b>699,550</b>

Operating capital and Long-Term Facilities Maintenance (LTFM) revenues are made up of a mixture of local tax levies and state aids. These funds are highly restricted by the state and can only be used for certain purchases. Increases in revenue amounts are directly tied to the anticipated increase in student enrollment. The operating capital aid is partially distributed to individual buildings to spend on their building level priorities, while two large distributions are made to curriculum and technology to finance district level purchases. The buildings and grounds operations line reflects the District's 10-year LTFM plan. The plan is set up to ebb and flow so that funds are saved in prior years to finance large upcoming projects.

## Building Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Interest Earnings	0	0	-
TOTAL REVENUES	0	0	-
<b>EXPENDITURES</b>			
Roofing	0	0	-
Parking Lots	195,717	0	(195,717)
HVAC	0	0	-
TOTAL EXPENDITURES	195,717	0	(195,717)
CHANGE IN FUND BALANCE	(195,717)	0	195,717

In 2019 the District issued \$4,050,000 in facilities and abatement bonds. The facilities portion of the bonds takes a portion of the annual LTFM revenue that is usually in the Capital Outlay Fund to pay for projects and uses it to repay the bonds instead. This allowed the District to receive a large lump sum of bond proceeds to facilitate several large projects, including updating the Richmond Elementary HVAC system and upgrading the Secondary parking lot. Not only does this financing structure help the District fund large projects, but also provides a tax break for our agricultural community. Agriculture land receives a large state aid credit in place of levying local tax payers when the levy is tied to a debt issuance. Our annual LTFM “pay as you go” levy does not offer this tax credit. While most of the bond proceeds were spent during 2020 and 2021, there was a small amount of funds remaining that funded parking lot in the summer of 2021.

## Food Service Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Lunch	1,442,000	1,176,100	(265,900)
Breakfast	620,000	259,600	(360,400)
Summer	185,000	107,400	(77,600)
Ala Carte/Other	102,660	144,460	41,800
TOTAL REVENUES	2,349,660	1,687,560	(662,100)
<b>EXPENDITURES</b>			
Lunch	1,877,700	1,410,900	(466,800)
Breakfast	277,500	257,500	(20,000)
Summer	62,240	107,400	45,160
Ala Carte/Other	100,000	100,000	-
TOTAL EXPENDITURES	2,317,440	1,875,800	(441,640)
CHANGE IN FUND BALANCE	32,220	(188,240)	(220,460)

The food service program is returning to the "normal" funding stream for the first time since 2019. There are significant changes to reimbursement rates because of this, but breakfast will continue to be free and lunch prices will remain consistent. The District is intentionally spending down fund balance in 2023 to be in compliance with MDE restrictions.

## Community Service Fund

		2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
REVENUES	Levy	152,140	148,540	(3,600)
	Education Aid	247,485	258,140	10,655
	Fees	983,195	1,124,700	141,505
	Other	139,695	135,900	(3,795)
	<b>TOTAL REVENUES</b>	<b>1,522,515</b>	<b>1,667,280</b>	<b>144,765</b>
EXPENDITURES	Administration	325,222	368,805	43,583
	Youth & Adult Recreation/Enrichment	85,500	119,000	33,500
	Child Care	408,648	495,435	86,787
	Preschool/ECFE Services	543,765	612,360	68,595
	Adult Basic Education	49,400	49,400	-
	Parochial Health/Textbooks	46,120	46,120	-
	<b>TOTAL EXPENDITURES</b>	<b>1,458,655</b>	<b>1,691,120</b>	<b>232,465</b>
	<b>CHANGE IN FUND BALANCE</b>	<b>63,860</b>	<b>(23,840)</b>	<b>(87,700)</b>

Increases in education aid are tied specifically to state aid for ECFE, which is based on the total population of the District. Fees increased with anticipated participation numbers for the full year, especially child care, community ed classes and preschool classes. Other revenues reflect the allocation of ESSER funding to cover preschool costs; generally, a transfer from the General Fund is needed to cover staff benefits for preschool classes. Student fees and state aids are not large enough to continue to provide competitive wages and benefits for staff. On the expenditure side, increases reflect contract increases for all groups, and increased participation, especially in child care. The administration increase is also due to covering a portion of custodial and utility costs that had historically been covered by the general fund. The following page shows the breakdown of the fund by revenue category.

## Community Service Fund (Continued)

	Total	Community Education Restricted		Unassigned	ECFE Restricted	SR Restricted	ABE Restricted
		Administration Com Ed Admin Youth Involvement	Classes Youth Recreation Adult Recreation Child Care	Preschool Screen Parochial Aid	Early Childhood Family Education	School Readiness	Adult Basic Education
<b>Est. Fund Bal 6-30-2022</b>	99,316		89,716	2,211	17,769	(15,828)	5,449
<b>Revenue</b>							
Levy	148,540	101,980	-	-	46,560	-	-
State Aid	258,140	230	-	54,720	89,830	72,160	41,200
Fees	1,124,700	25,000	896,200	-	10,000	193,500	-
General Fund Transfer	-	-	-	-	-	-	-
Other	135,900	-	-	-	-	127,700	8,200
<b>TOTAL</b>	<b>1,667,280</b>	<b>127,210</b>	<b>896,200</b>	<b>54,720</b>	<b>146,390</b>	<b>393,360</b>	<b>49,400</b>
<b>Expenditures</b>							
Salary	1,155,127	201,106	480,776	23,868	116,292	308,085	25,000
Benefits	352,949	103,619	76,359	3,488	41,368	125,115	3,000
Contracted Services	42,796	-	36,600	2,196	-	4,000	-
Supplies	64,598	500	20,700	25,168	2,800	-	15,430
Travel/Staff Development	5,000	1,500	-	-	500	-	3,000
Fees	69,650	63,550	-	-	5,600	-	500
Chargebacks	-	(2,470)	-	-	-	-	2,470
Other	1,000	1,000	-	-	-	-	-
<b>TOTAL</b>	<b>1,691,120</b>	<b>368,805</b>	<b>614,435</b>	<b>54,720</b>	<b>166,560</b>	<b>437,200</b>	<b>49,400</b>
<b>PROFIT/(LOSS)</b>	<b>(23,840)</b>	<b>(241,595)</b>	<b>281,765</b>	<b>-</b>	<b>(20,170)</b>	<b>(43,840)</b>	<b>-</b>
<b>Est.Fund Bal 6-30-2023</b>	<b>75,476</b>		<b>129,886</b>	<b>2,211</b>	<b>(2,401)</b>	<b>(59,668)</b>	<b>5,449</b>

## Debt Service Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Levy	2,710,485	2,492,400	(218,085)
State Aid	265,785	219,370	(46,415)
<b>TOTAL REVENUES</b>	2,976,270	2,711,770	(264,500)
<b>EXPENDITURES</b>			
Bond Payment	2,940,080	2,720,410	(219,670)
Other Debt Service Expense	6,025	5,600	(425)
<b>TOTAL EXPENDITURES</b>	2,946,105	2,726,010	(220,095)
<b>CHANGE IN FUND BALANCE</b>	30,165	(14,240)	(44,405)

The District is required to levy at 105% of principal and interest payments, which is then decreased by the State adjustment for our accumulated fund balance. State aids reflect the various tax credits that the state provides in lieu of levying the tax on property owners. The District has 4 bonds currently outstanding; decreases in revenue and expenditures for 2023 reflect a bond payoff in February 2022.

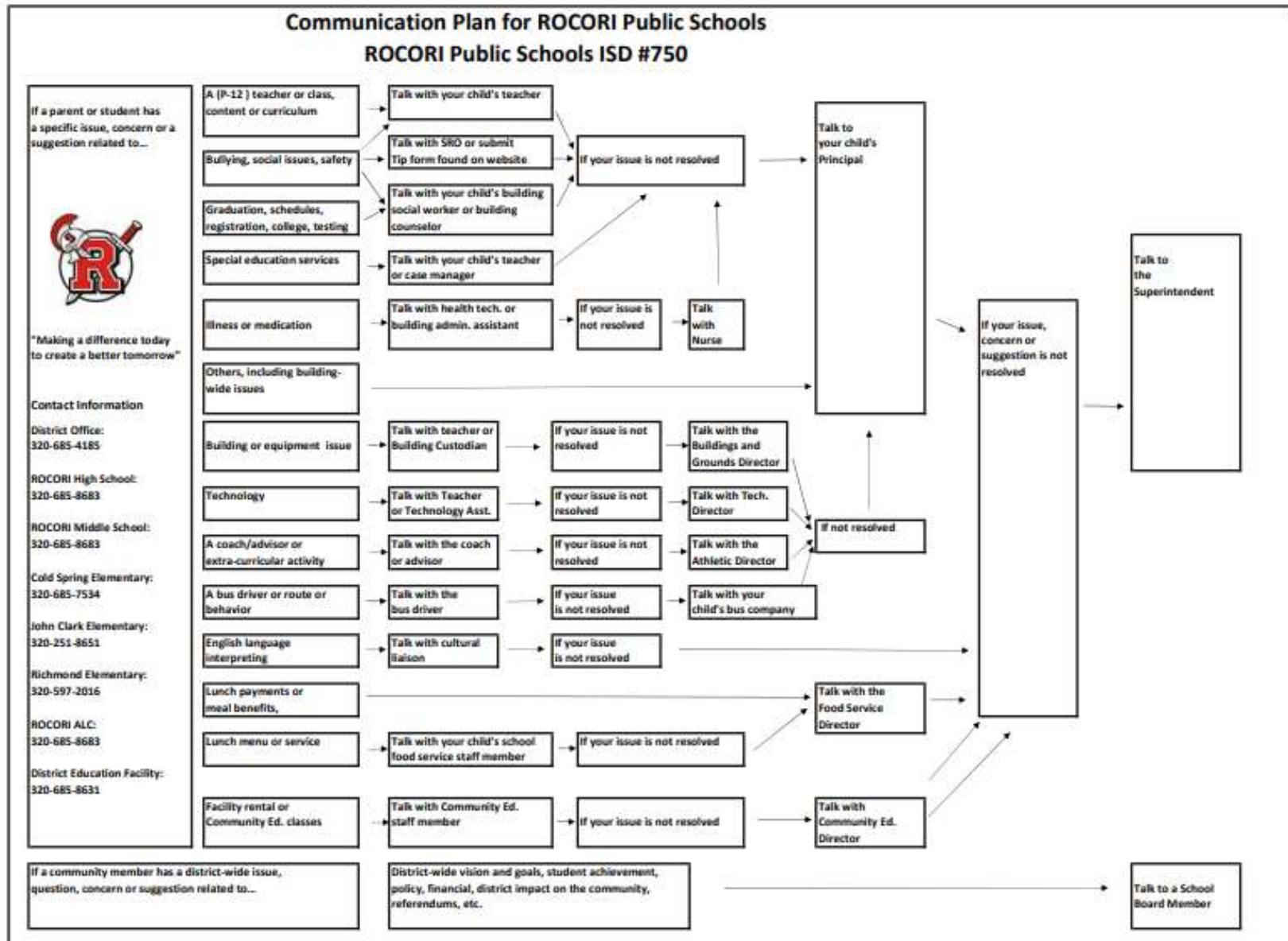
## OPEB Irrevocable Trust Fund

	2021-2022 REVISED	2022-2023 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Interest	6,000	6,000	-
<b>TOTAL REVENUES</b>	6,000	6,000	-
<b>EXPENDITURES</b>			
Retiree Benefit Expenses	97,345	115,380	18,035
Investment Fees	250	250	-
<b>TOTAL EXPENDITURES</b>	97,595	115,630	18,035
<b>CHANGE IN FUND BALANCE</b>	(91,595)	(109,630)	(18,035)

Interest amounts received on investments are small given current rates and remain consistent with prior year amounts. The expenditures consist of severance payouts for anticipated teacher retirements and health insurance costs for retirees.

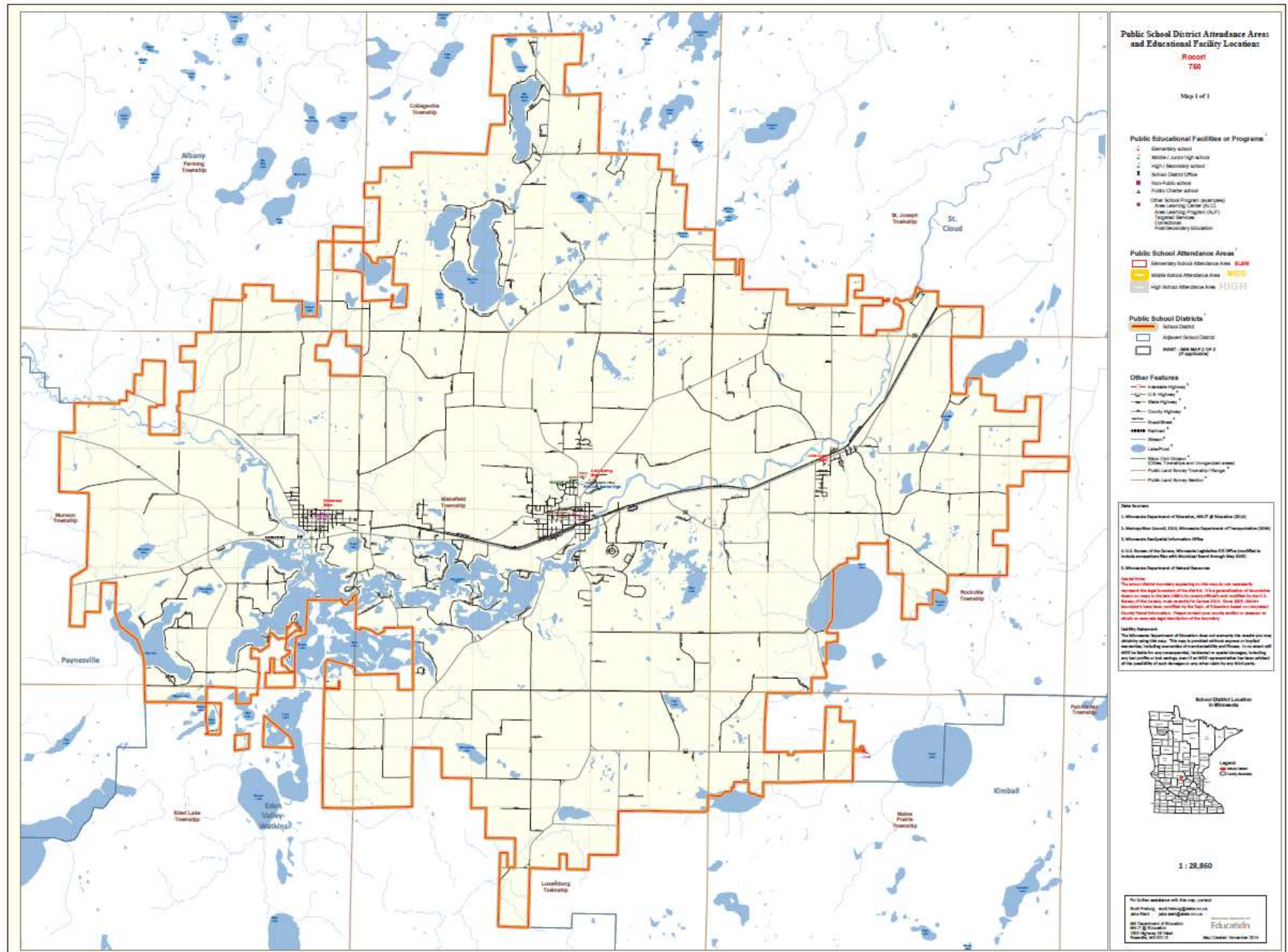
# ORGANIZATIONAL SECTION

## Organizational Chart





## Boundary Map



# INFORMATIONAL SECTION

## Levy Summary

	20 PAY 21 LEVY	21 PAY 22 LEVY	CHANGE
<b>Property Taxes Determined by Legislation</b>			
General Fund	3,657,380	3,607,340	(50,040)
Community Service	151,404	148,547	(2,857)
Debt Service	901,404	732,758	(168,646)
Total	4,710,188	4,488,645	(221,543)
Percent Increase			-4.70%
<b>Property Taxes Determined by Voters</b>			
Capital Project (General)	310,120	322,842	12,722
Debt Service	1,809,082	1,759,647	(49,435)
Total	2,119,202	2,082,489	(36,713)
Percent Increase			-1.73%
<b>Total</b>	<b>6,829,390</b>	<b>6,571,134</b>	<b>(258,256)</b>
Percent Increase			-3.78%

A portion of the District's funding comes from local property taxes, for the General Fund this revenue makes up approximately 13% of funding. The District receives general education revenue from both state aid payments and local property taxes; the mix of aid and levy is designed to equalize local tax burdens between wealthier and less wealthy districts. In the debt service fund, amounts are levied to repay bonds that were used to finance building projects. There are also specific levies to support community education programming. For the 2023 budget, the School Board approved final levy amounts in December 2021, tax payments are collected throughout the 2022 calendar year, and amounts are recognized as revenue for fiscal year 2023. The following page shows the breakdown of the levy categories by fund.

Fund Levy Category	20 PAY 21 LEVY	21 PAY 22 LEVY	\$ CHANGE	% CHANGE
<b>GENERAL FUND</b>				
Capital Project Referendum	310,120.43	322,842.04	12,721.61	
Equity	459,694.20	452,604.74	(7,089.46)	
Local Optional Revenue	1,786,311.94	1,821,141.24	34,829.30	
Transition	15,840.97	15,593.36	(247.61)	
1st Tier Board Approved Referendum	14,705.86	14,168.11	(537.75)	
Operating Capital	170,970.94	190,136.92	19,165.98	
Alternative Teacher Comp (Q Comp)	227,603.51	211,618.88	(15,984.63)	
Achievement & Integration	45,213.72	45,081.49	(132.23)	
Re-employment	1,212.82	3,118.53	1,905.71	
Safe Schools	96,356.52	99,416.88	3,060.36	
Career Technical	57,914.38	50,038.07	(7,876.31)	
Building/Land Lease	31,432.94	32,724.77	1,291.83	
OPEB	136,534.86	144,215.90	7,681.04	
Abatement Adjustment	851.98	2,667.46	1,815.48	
Long Term Facilities Maintenance	612,735.40	524,813.68	(87,921.72)	
<b>Total General Fund</b>	<b>3,967,500.47</b>	<b>3,930,182.07</b>	<b>(37,318.40)</b>	<b>-0.94%</b>
<b>COMMUNITY SERVICE</b>				
Basic Community Ed	104,065.15	101,873.15	(2,192.00)	
Early Child Family Ed	46,466.86	45,587.73	(879.13)	
Home Visiting	933.49	976.05	42.56	
Abatement Adjustment	(61.92)	109.58	171.50	
<b>Total Community Service</b>	<b>151,403.58</b>	<b>148,546.51</b>	<b>(2,857.07)</b>	<b>-1.89%</b>
<b>DEBT SERVICE</b>				
Initial Debt Service-Voter Appr	1,808,928.44	1,758,148.29	(50,780.15)	
Initial Debt Service-Long Term				
Facilities Bond	558,433.49	392,201.14	(166,232.35)	
OPEB Bond	342,970.12	340,557.36	(2,412.76)	
Abatement Adjustment	153.50	1,498.66	1,345.16	
<b>Total Debt Service</b>	<b>2,710,485.55</b>	<b>2,492,405.45</b>	<b>(218,080.10)</b>	<b>-8.05%</b>
<b>TOTAL LEVY</b>	<b>6,829,389.60</b>	<b>6,571,134.03</b>	<b>(258,255.57)</b>	<b>-3.78%</b>